IIA holds conference on Internal Audit to increase effectiveness

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By OUR STAFF REPORTER

DEHRADUN, 30 Nov: The Delhi Chapter of IIA held a residential conference, a two day event, on ‘Internal Audit Planning to Reporting – A Walkthrough’ in Mussoorie on 28 and 29 November.

The residential conference was attended by around 30 participants from Delhi and Dehradun, including CAs, Account General (audit), Uttarakhand, and other officials of CAG’s office and CFOs/CEOs working in varied industries, including healthcare, service, manufacturing, banking and insurance. The speakers included IIA India Delhi Chapter President, Board of Governors (IIA Delhi Chapter) and professionals.

The conference began with unique insight provided by Nikhil Kochhar, (President IIA India, Delhi Chapter) into the IIA, its chapters in India and certification courses offered. The technical sessions covered internal Audit from the initial stage of planning to the Final report. The planning stage with emphasis on audit universe, audit plan, audit programme, risk register was covered by Vinod Krishnan Panicker (Secretary IIA India, Delhi Chapter). Bharat Garg (VP - Operational Risk Management in RBS Group) provided insight into effectiveness, efficiency and economy of audit execution. He covered importance of audit sampling, CAAT and documentation. The effective report writing tips were presented by Deepak Wadhwan (CEO IIA India, Delhi Chapter) with practical case studies on Internal Audit report.

Day one of the conference ended with Nikhil’s presentation on SRC covering governance, internal controls, and risk management.

Day two started with a presentation on ‘An overview of the Comptroller and Auditor General of India’ by guest speaker Saurabh Narain (Accountant General [Audit], Uttarakhand at Government of India). Later, Alok Gupta (Founder and MD of Pyramid Cyber Security & Forensic) provided detailed insight into digital forensics covering digital frauds, digital investigation and digital forensics tools. The two day residential conference ended with a vote of thanks to all the speakers.

The entire programme was conceptualised, organised and coordinated by CA Verendra Kain, Member, Board of Governors of IIA India, Delhi Chapter and a practicing Chartered Accountant.

The Institute of Internal Auditors (The IIA) is the internal audit profession’s most widely recognised advocate, educator, and provider of standards, guidance, and certifications. Established in 1941, The Institute of Internal Auditors (IIA) is an international professional association with global headquarters in Altamonte Springs, Florida, USA. Generally, members work in internal auditing, risk management, governance, internal control, information technology audit, education and security. The IIA today serves more than 180,000 members from 190 countries.

In India there are six chapters in Bengaluru, Hyderabad, Kolkata, Delhi, Chennai and Mumbai as a part of the Institute of Internal auditors in India which is a National Institute affiliated to the IIA.

The Delhi Chapter was formally set up in 1978.