

EXPOSURE DRAFT SURVEY QUESTIONS

1. MISSION OF INTERNAL AUDITING

1.1 To what extent do you support the addition of a Mission of Internal Auditing to the IPPF?

Completely Support 5 **4** 3 2 Do Not Support 1

Comments:

We concur with the addition of a mission statement for internal auditing. However, it could be helpful to have guidance on how the mission statement will be incorporated into the internal audit activity’s policies (Will it be stated in the internal audit activity charter?). Please also see comment under 7.2.

1.2 To what extent do you agree that the proposed Mission of Internal Auditing captures what internal audit strives and/or aspires to accomplish in organizations?

Completely Agree 5 **4** 3 2 Do Not Agree 1

Comments:

Since the existing Definition of Internal Auditing will not be revised, the Mission should be in line with the existing Definition. Some words need to be reconsidered, for example:
“Protect”: Internal audit activity only can “help protect” the organization value, but protecting the organization value should not be a primary responsibility of internal audit activity.
“Stakeholder”: It seems like the new mission statement is broader than the existing Definition of Internal Audit. Besides, in the core principles the words “those charged with governance” are used.

2. CORE PRINCIPLES FOR THE PROFESSIONAL PRACTICE OF INTERNAL AUDITING

2.1 To what extent do you support adding Core Principles for the Professional Practice of Internal Auditing as an element of the IPPF?

Completely Support **5** 4 3 2 Do Not Support 1

Comments:

We concur with the addition of Core Principles.

2.2 Do you agree with the three “input-related” Principles as proposed?

Completely Agree 5 4 3 2 Do Not Agree 1

Comments:

We concur with the three “input-related” Principles.

2.3 Do you agree with the six “process-related” Principles as proposed?

Completely Agree 5 4 3 2 Do Not Agree 1

Comments:

We concur but suggest to under-line the words “significant risks” in Principle no. 6

2.4 Do you agree with the three “output-related” Principles as proposed?

Completely Agree 5 4 3 2 Do Not Agree 1

Comments:

Principle no.10 only mentions assurance service. We suggest adding consulting service as well. Principle 12 is somehow already captured in principle 11. It could be useful to define the terms “insightful”, “proactive”, “future-focused” and “positive change”.

2.5 Do you agree with the order of the 12 Principles as proposed?

Completely Agree 5 4 3 2 Do Not Agree 1

Comments:

We concur with the statement.

2.6 To what extent do you agree with the view that all Principles must be “present and operating effectively” for an internal audit function to be considered effective?

Completely Agree 5 4 3 2 Do Not Agree 1

Comments:

We concur if all principles are thoughtfully prepared and well incorporated into Standards.

2.7 Do you agree that the Principles, if adopted, would require guidance to help demonstrate to practitioners what the Principles might look like in practice?

Completely Agree 5 4 3 2 Do Not Agree 1

Comments:

Yes, the principles would require guidance to ensure clear understanding and consistent application.

3. IMPLEMENTATION GUIDANCE & SUPPLEMENTAL GUIDANCE

3.1 To what extent do you support the restructure of guidance elements from “Practice Advisories” to a more comprehensive layer entitled “Implementation Guidance” as part of the framework?

Completely Support 5 4 3 2 Do Not Support 1

Comments:

We concur with the statement.

3.2 To what extent do you support the restructure of guidance elements from “Practice Guides” to “Supplemental Guidance” as part of the framework?

Completely Support 5 4 3 2 Do Not Support 1

Comments:

We concur with the statement.

4. ADDRESSING EMERGING ISSUES

4.1 To what extent do you support the introduction of a new IPPF element to address emerging issues?

Completely Support 5 4 3 2 Do Not Support 1

Comments:

With many new external developments that could affect the way internal auditing is carried out (e.g., on information technology, finance), the inclusion of guidance that are timely would be helpful to internal audit professionals.

4.2 To what extent do you agree that Emerging Issues Guidance, due to its quicker development process, should be less authoritative than Supplemental Guidance as part of the framework?

Completely Agree					Do Not Agree
5	4	3	2	1	

Comments:
We concur with the statement

Position Papers

5.1 To what extent do you support the deletion of "Position Papers" as an element of the IPPF?

Completely Support				Do Not Support
5	4	3	2	1

Comments:
We concur with the statement.

5. REQUIRED AND RECOMMENDED

6.1 To what extent do you support revision of the words "Mandatory" and "Strongly Recommended" to "Required" and "Recommended," respectively?

Completely Support				Do Not Support
5	4	3	2	1

Comments:
We concur with the statement.

6. SUMMARY OF THE ELEMENTS OF THE PROPOSED REVISED IPPF

7.1 Overall, to what extent do you support the changes regarding the IPPF as detailed on the previous page?

Completely Support 5 **4** 3 2 Do Not Support 1

Comments:

We concur with the proposed changes. However, some items mentioned above needed to be clarified.

7.2 To what extent do you agree that the pictorial representation adequately depicts the hierarchy and interrelationships of each element of the new proposed IPPF?

Completely Agree 5 **4** 3 2 Do Not Agree 1

Comments:

The placement of the circle representing Mission may need to be reassessed. Its current placement could suggest that the Mission is both a “required” and “recommended” element. As the Mission is an overall statement, we suggest placing the circle representing Mission on the outer portion and the “required” and “recommended” elements into the inner portion.

7.3 To what extent do you agree that the pictorial representation of the proposed new IPPF is visually appealing?

Completely Agree 5 **4** 3 2 Do Not Agree 1

Comments:

We suggest improving the visibility by changing font size, word style, color, etc. As mentioned above, circle representing Mission should be on the outer portion.
