

February 15, 2013

Kristoffer Blegvad  
Chair of the ISSAI Harmonisation Project

Response e-mailed to [psc@rigsrevisionen.dk](mailto:psc@rigsrevisionen.dk)

RE: Comments on INTOSAI's proposed ISSAI 100 – 400

Dear Mr. Kristoffer Blegvad:

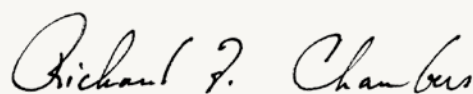
On behalf of the over 180,000 members of The Institute of Internal Auditors (The IIA), we are pleased to provide the attached comments on INTOSAI's proposed ISSAI 100 *Fundamental Principles of Public Sector Auditing*, ISSAI 200 *Fundamental Principles of Financial Auditing*, ISSAI 300 *Fundamental Principles of Performance Auditing* and ISSAI 400 *Fundamental Principles of Compliance Auditing*. As the global standards setting body for the professional practice of internal auditing we appreciate the opportunity to provide comment on these principles that are important to the conduct of auditors worldwide.

Our comments represent the culmination of observations from a core team of auditing professionals who serve on The IIA's Public Sector and Professional Issues Committees. These professionals consist of Certified Government Auditing Professionals (CGAP), Certified Internal Auditors (CIA) and Certified Public Accountants (CPA) who work in the public and private sectors, internal and external auditing, and small, medium, and large domestic and multinational companies.

Although specific comments are provided in the attached document we would like to call particular attention to an overall recommendation regarding the principles for the internal audit process in ISSAI 100. We recommend that the articulation of the internal audit process go beyond reporting as currently indicated in ISSAI 100, and should additionally include post-reporting follow-up. Therefore it is our recommendation that follow-up be included in the internal audit process when referenced in ISSAI 100.

Thank you again for the opportunity to provide comments. The IIA values our relationship with INTOSAI and looks forward to our continued work together in fostering sound financial management and effective governance and risk management in governments throughout the world.

Best regards,



Richard F. Chambers, CIA, CGAP, CCSA, CRMA  
President and Chief Executive Officer