

EXPOSURE DRAFT SURVEY QUESTIONS

1. MISSION OF INTERNAL AUDITING

1.1 To what extent do you support the addition of a Mission of Internal Auditing to the IPPF?

Completely Support

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Do Not Support

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Comments:

The definition of Internal Audit is quite clear and comprehensive enough; there is no reason to add the Mission of Internal Auditing to the IPPF.

1.2 To what extent do you agree that the proposed Mission of Internal Auditing captures what internal audit strives and/or aspires to accomplish in organizations?

Completely Agree

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Do Not Agree

Comments:

Same as 1.1

2. CORE PRINCIPLES FOR THE PROFESSIONAL PRACTICE OF INTERNAL AUDITING

2.1 To what extent do you support adding Core Principles for the Professional Practice of Internal Auditing as an element of the IPPF?

Completely Support

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Do Not Support

Comments:

However, some principle may need to be revised.

2.2 Do you agree with the three "input-related" Principles as proposed?

Completely Agree

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Do Not Agree

Comments:

For the proposed in-put principles, they are related to the preferred behaviors as described in the IIA's Code of Ethics. Moreover, the principle#6 (resources) should be grouped in the In-put category.

2.3 Do you agree with the six "process-related" Principles as proposed?

Completely Agree Do Not Agree

5 4 **3** 2 1

Comments:

The Principle#4 and #6 seem to be the limitation of the Internal Audit Activity (IAA)'s successfulness. They are defined by the top management not by IAA itself. More details may need to be added.

2.4 Do you agree with the three "output-related" Principles as proposed?

Completely Agree Do Not Agree

5 4 **3** 2 1

Comments:

The Principle#10: IA provides either assurance or consulting services, not only assurance.

The Principle#11: This should be in the Process Category.

In addition, the attributes of appropriate communication (i.e., accurate, objective, clear, concise, constructive, complete and timely) should be included.

2.5 Do you agree with the order of the 12 Principles as proposed?

Completely Agree Do Not Agree

5 4 3 2 **1**

Comments:

Please see the above reasons mentioned.

2.6 To what extent do you agree with the view that all Principles must be "present and operating effectively" for an internal audit function to be considered effective?

Completely Agree Do Not Agree

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Comments:

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2.7 Do you agree that the Principles, if adopted, would require guidance to help demonstrate to practitioners what the Principles might look like in practice?

Completely Agree Do Not Agree
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Comments:
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3. IMPLEMENTATION GUIDANCE & SUPPLEMENTAL GUIDANCE

3.1 To what extent do you support the restructure of guidance elements from "Practice Advisories" to a more comprehensive layer entitled "Implementation Guidance" as part of the framework?

Completely Support Do Not Support
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Comments:
We prefer to see "Practice Guide" changed to "Implementation Guidance", and "Practice Advisories" remains the same.

3.2 To what extent do you support the restructure of guidance elements from "Practice Guides" to "Supplemental Guidance" as part of the framework?

Completely Support Do Not Support
5 4 3 2 1

Comments:
Please see Comments#3.1.

4. ADDRESSING EMERGING ISSUES

4.1 To what extent do you support the introduction of a new IPPF element to address emerging issues?

Completely Support Do Not Support
5 4 3 2 1

Comments:
The emerging issue should be publicized regularly; it should not be included in the IPPF.

4.2 To what extent do you agree that Emerging Issues Guidance, due to its quicker development process, should be less authoritative than Supplemental Guidance as part of the framework?

Completely Agree Do Not Agree
5 4 3 2 1

Comments:

Agree under the condition that "Emerging Issues" should not be an element of the IPPF.

5. Position Papers

5.1 To what extent do you support the deletion of "Position Papers" as an element of the IPPF?

Completely Support Do Not Support
 5 4 3 2 1

Comments:

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6. REQUIRED AND RECOMMENDED

6.1 To what extent do you support revision of the words "Mandatory" and "Strongly Recommended" to "Required" and "Recommended," respectively?

Completely Support Do Not Support
5 4 3 2 1

Comments:

"Mandatory" and "Strongly Recommended" reflect stronger meaning than "Required" and "Recommended".

7. SUMMARY OF THE ELEMENTS OF THE PROPOSED REVISED IPPF

7.1 Overall, to what extent do you support the changes regarding the IPPF as detailed on the previous page?

Completely Support Do Not Support
5 4 3 2 1

Comments:

As mentioned above.

7.2 To what extent do you agree that the pictorial representation adequately depicts the hierarchy and interrelationships of each element of the new proposed IPPF?

Completely Agree

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Do Not Agree

Comments:

Since we do not agree with some elements in the pictorial representation, for example mission and some nomenclatures, picture represented IPPF may need to be revised.

7.3 To what extent do you agree that the pictorial representation of the proposed new IPPF is visually appealing?

Completely Agree

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Do Not Agree

Comments:

Agree with the style or form, but the substance has to be revised.